

Student Checking Account

This no-fee checking account is available to any full-time high school or college student in an effort to assist them financially at a time in their life when it is most needed. This account is available to students as young as 16 years old, but a parent/co-signer must be a responsible party on the account until the student reaches the age of 18. A MasterCard Debit Card is available with this account.

Business Checking Account

Our Business Checking Account is for small businesses that do not need commercial services such as large sums of cash delivery. This account is intended for businesses with deposits of less than 200 checks per month and less than 50 deposits per month. Interest will only be paid on balances over \$1,500, and a monthly fee is charged. A MasterCard Debit Card is available with this account.

Non-Profit Checking Account

A Non-Profit Checking Account is available to churches, clubs, lodges, associations, etc. This account is not charged a monthly fee. A MasterCard Debit Card is available with this account. Order your checks online at www.mountaincu.org.

Courtesy Pay

Mountain Credit Union's Courtesy Pay service adds a measure of protection to your checking account, so you can avoid the hassle and expense of a declined transaction due to insufficient funds. This service pays checks, electronic payments and transfers (ACH items) that would not have cleared otherwise due to insufficient funds, up to an approved limit, for one low fee per covered overdraft transaction. That means, instead of returning a check because of insufficient funds, Mountain CU may pay your check.

Additionally, you may elect to extend Courtesy Pay coverage for point-of-sale and signature-based MasterCard Debit Card transactions. However, Courtesy Pay does not cover ATM transactions. If you do not have sufficient funds in your account for ATM transactions, they will be declined.

Courtesy Pay is not a loan. It is a service provided by Mountain CU to help you manage your account. There is no fee to enroll in Courtesy Pay; however, when Courtesy Pay is used, there will be a fee of \$25.00 per covered item. The full amount of the overdraft balance plus related fees will be due immediately but in no event later than 15 days from the date of the occurrence.

Requirements

- The member must be in good standing
- Have a checking account that has been open for at least 60 days



MOUNTAIN
CREDIT UNION

OFFICE LOCATIONS

ASHEVILLE

219 Haywood Street
Asheville, NC 28801
Phone: 828.252.8234
Fax: 828.252.8241

FRANKLIN

746 E. Main St.
Franklin, NC 28734
Phone: 828.524.4464
Fax: 828.524.4467

CANDLER

1453 Sand Hill Road
Candler, NC 28715
Phone: 828.667.7245
Fax: 828.667.7286

MURPHY

8005 NC Highway 141
Marble, NC 28905
Phone: 828.837.0460
Fax: 828.837.1049

CHEROKEE

P.O. Box 241
Cherokee, NC 28719
Phone: 828.497.6211
Fax: 828.497.3969

SYLVA

30 Highway 107
Sylva, NC 28779
Phone: 828.586.0425
Fax: 828.586.0726

FLETCHER

3270 Hendersonville Rd.
Fletcher, NC 28732
Phone: 828.684.9999
Fax: 828.684.0381

WAYNESVILLE

721 N. Main St.
Waynesville, NC 28786
Phone: 828.452.2216
Fax: 828.452.2217

www.MountainCU.org



SAVINGS & CHECKING PRODUCTS



MOUNTAIN
CREDIT UNION

SAVINGS PRODUCTS

Your funds are federally insured by the National Credit Union Administration up to at least \$250,000.

Regular Savings Account

To become a member of Mountain Credit Union, you must open a \$5.00 savings account that serves as your Membership Account. You can use this savings account for additional savings at any time. You must maintain a balance of \$125 in this account to earn dividends. Dividends are paid quarterly.

Special Savings Account

This is a special account you can use to save for vacation, taxes, insurance or other special purchases you may be saving for. There is no minimum balance required in this account. Dividends are paid quarterly.

Youth Savings Account [18 and under]

It's never too early to start developing good money management habits. Young people from elementary to college students can learn the value of saving and earning dividends. Parents can support their child's savings and add cash with payroll deduction, direct deposit and transfers. Dividends are paid quarterly.

Christmas Club Account

Be prepared for the holidays! Save throughout the year with regular payroll deduction or deposits to your Christmas Club account and increase your shopping power by earning dividends. Your funds will be automatically transferred to your savings or checking account in early October for your shopping convenience. Dividends are paid quarterly.

Money Market Account

A variable rate investment account with daily compounded interest. Three rate tiers available with minimum balance requirements of \$1,000, \$5,000 or \$25,000. Dividends are paid monthly. Monthly statements.

Individual Retirement Account [IRA]

A savings plan that allows you to make either tax-deferred or tax-free contributions. Depending on individual needs*, members may choose from Traditional IRA, Roth IRA, or Coverdell Education Savings Account. Tax-deferred dividends are compounded and paid quarterly. Quarterly statements.

**Please talk with your Tax Advisor about the best plan for your individual needs.*

Health Savings Accounts

A Health Savings Account (HSA) is an account that you can put money into to save for future medical expenses. You control this money, deciding how to spend it on your health care needs. An HSA is not a flexible spending account. The balance at the end of the year is carried over to the next year. Whatever you don't spend is yours to keep. At Mountain Credit Union, we want to give you more flexibility and control over your health care costs. A Health Savings Account (HSA) empowers you to make your own health care decisions and take advantage of tax benefits while you save for medical expenses.

Share Certificate Accounts

Mountain Credit Union offers certificates with terms of 6 months or 12 months, with minimum balances of \$2,500. Funds withdrawn before the maturity date of the certificate are subject to a penalty of the loss of 90 days of interest. If the certificate has not been on deposit for 90 days, the penalty will be all interest since purchase.

CHECKING PRODUCTS

MCU Checking Plus+

This account has no monthly maintenance fee to members who have at least one Direct Deposit posted to their account each month or maintain a minimum balance of \$500 in the checking account. MCU Checking Plus+ offers extras that add value to your checking account!

- FREE MCU Online Access
- FREE MCU Money Manager Budgeting & Financial Management Tool
- FREE eStatements
- FREE BillPayer
- FREE MCU On-Call Audio Response Access



Plus+ Even More!

- Free \$2,000 Accidental Death & Dismemberment Insurance Coverage¹
- MasterCard Debit Card with Unlimited Transactions
- Free Direct Deposit
- Free Funds Distribution to Specified Accounts
- Free Christmas Club Account

¹There is no charge for \$2,000 basic Accidental Death & Dismemberment Insurance; however, insurance coverage is not automatic – member must enroll in order to have coverage. To apply for coverage, call 1-877-607-4376.

MasterCard Debit Card

- No transaction limit
- Can be used at any merchant that accepts MasterCard
- Can be used for ATM withdrawals
- No fees are charged by Mountain Credit Union; however, you may be charged by other financial institutions when using their ATMs. Visit www.mountaincu.org to find surcharge-free ATMs.

